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Total No. of Pages : 02

Total No. of Questions : 09

B.Sc - Honours (Agriculture) (Sem.-6)

**FARM MANAGEMENT PRODUCTION & RESOURCE ECONOMICS**

Subject Code : BSAG608-19

M.Code : 91799

Date of Examination : 17-05-2023

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.

**SECTION-A**

**1. Write briefly :**

- (a) Ranching
- (b) 3 R's of credit
- (c) Farm budget
- (d) Net present value
- (e) Law of comparative advantage
- (f) Opportunity cost
- (g) Fixed v/s Variable costs
- (h) Balance sheet
- (i) Isoquant
- (j) Fixed v/s Operational ratio

### SECTION -B

2. Discuss the law of equi-marginal returns in context of agriculture.
3. Discuss the various types and importance of farm records needed to be maintained at a farm.
4. Define farm management and discuss its relationship with other sciences.
5. Briefly describe factor - factor relationship.
6. Discuss the important issues in economics and management of Common Property Resources.

### SECTION-C

7. (a) Differentiate between NRE and agriculture economics and how does NRE help in agriculture.  
(b) Define externality and discuss the externalities in agriculture.
8. (a) Discuss the risks and Uncertainties faced by the farmers and explain the measures farmers take to mitigate them.  
(b) Comment upon various initiatives taken up by Government to reduce risk in agriculture.
9. (a) Discuss the relationship between Total, Average and Marginal products.  
(b) Discuss the types of farm budget and basic steps involved in farm planning and budgeting.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**