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Total No. of Pages : 02

Total No. of Questions : 09

B.Com. (Honours) (Sem.–6)

RISK MANAGEMENT AND INSURANCE

Subject Code : BCOP622-18

M.Code : 79475

Date of Examination : 20-05-2023

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Write briefly :

- a) Sources of risk
- b) Cost of Risk
- c) What is Individual Risk?
- d) Role of Surveyor in Risk Reduction
- e) Automobile insurance
- f) Principle of subrogation
- g) Hedging
- h) Cargo Insurance
- i) Principal of Causa Proxima
- j) Perils.

SECTION-B

UNIT-I

2. What is risk? Explain in detail the various types of risk in a business.
3. Elaborate the Corporate Risk. Also, explain the various techniques for the management of Corporate Risk.

UNIT-II

4. Write a detailed note on the techniques for the identification of risk.
5. What is Risk Avoidance and Reduction? Also, focus on the methods of loss prevention and reduction.

UNIT-III

6. *“Insurance is an instrument of distributing the loss of few among many”*. Explain in detail.
7. What do you mean by Fire Insurance? Also explain the perils covered under the Fire Insurance Policy.

UNIT-IV

8. What is IRDA? Briefly explain the various insurance regulations in India.
9. What are the various control measures used by the IRDA for the Malpractices in Insurance sector?

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.