

SECTION-B

UNIT-I

2. *“A company is an artificial person, created by law with a perpetual succession and a common seal”*. Explain this statement.
3. Discuss the steps that are to be taken before a company can commence its business.

UNIT-II

4. What is a prospectus? Who are liable for mis-statements in a prospectus? Explain the extent of civil and criminal liability for such mis-statements.
5. What do you mean by article of Association? How it is different from memorandum of association?

UNIT-III

6. Can a director be removed from his office before the expiry of his term? If the director is aggrieved by such removal, what remedies are available to him?
7. How and in what circumstances can a company reduce, increase and recognize its share capital?

UNIT-IV

8. Explain composition and functions of National Company Law Appellate Tribunal.
9. Define Audit. Discuss the provisions relating to Auditors' Appointment.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.