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Total No. of Pages : 02

Total No. of Questions : 09

**B.Sc. (Agriculture) (Sem.-6)**  
**FARM MANAGEMENT, PRODUCTION & RESOURCE**  
**ECONOMICS**

Subject Code : BSAG-608-19

M.Code. : 91799

Date of Examination : 18-07-22

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.

**SECTION-A**

**1. Write briefly :**

- (a) Factor substitution
- (b) 3 R's of credit
- (c) Farm budget
- (d) Net present value
- (e) Law of comparative advantage
- (f) Opportunity cost
- (g) Fixed v/s variable costs
- (h) Compounding
- (i) Isoquant
- (j) Fixed v/s operational ratio.

### SECTION-B

2. Discuss the law of equi-marginal returns in context of agriculture.
3. Discuss the various systems of farming.
4. Outline the importance of farm records in agribusiness.
5. Briefly describe factor - factor relationship.
6. Discuss types of farm budgeting.

### SECTION-C

7. Describe the objectives of farm planning. Describe the steps involved in farm planning?
8.
  - a) Discuss the risks and uncertainties faced by the farmers and explain the measures farmers take to mitigate them.
  - b) Comment upon various initiatives taken up by Government to reduce risk in agriculture.
9.
  - a) Discuss the relationship between Total, Average and Marginal products.
  - b) Discuss different types and forms of production function.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**