Total No. of Questions : 09

B.Sc. (Agriculture)   (Sem.–2)

FUNDAMENTALS OF AGRICULTURAL ECONOMICS

Subject Code : BSAG-205-19

M.Code : 77666

Date of Examination : 12-07-22

Time : 3 Hrs.   Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.

SECTION-A

1. Write short notes on :

   a) Define Economics

   b) Differentiate between micro economics and macro economics.

   c) What is market demand schedule?

   d) Define cross elasticity of demand.

   e) Define utility.

   f) What is a 'Market'?

   g) Define national Income.

   h) What are the main functions of money?

   i) Define Inflation.

   j) What are the main objectives of a central bank?

SECTION-B

2. Discuss what the law of diminishing marginal utility is.

3. What are the main determinates of supply of a commodity?

4. What is the concept of consumer's surplus? What is the importance of the concept of consumer's surplus?

5. Describe the law of variable proportions.

6. Discuss how rate of interest is determined as per classical economists.

SECTION-C

7. Describe what is the role of agriculture in economic development of a country?

8. Discuss the short run equilibrium of a firm under perfect competition.

9. Critically explain Malthusian theory of population.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.