

Roll No.

Total No. of Pages : 02

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B.Com. (Hons.) (2018 Batch) (Sem.-2)

COST ACCOUNTING

Subject Code : BCOM-201-18

M.Code : 75828

Date of Examination : 06-07-22

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** consists of **FOUR** Sub-sections : **Units-I, II, III & IV.**
3. **Each Sub-section** contains **TWO** questions each, carrying **TEN** marks each.
4. **Student** has to attempt any **ONE** question from each Sub-section.

SECTION-A

1. **Answer briefly :**

- a) Work Cost
- b) Reorder Level
- c) Process costing
- d) Contribution
- e) Fixed Budget
- f) Allocation
- g) Kaizen Costing
- h) Margin of Safety
- i) Zero Base Budget
- j) Contract Costing

SECTION-B

UNIT-I

2. **Calculate :**

- a) Prime Cost

- b) Works Cost
- c) Cost of production
- d) Total cost and profit from the below mentioned figures :

Particulars	Rs.
Factory expenses	1,500
Administration expenses	8,00
Labour	3,500
Material	5,000
Selling expenses	7,00
Sales	15,000

- 3. Explain fully the concept of “Cost”. Distinguish between “Direct Cost” and “Indirect Cost”.

UNIT-II

- 4. Explain what is meant by minimum level, maximum level and ordering level with regard to maintenance of stock. What are the factors that govern the fixing up of these levels?
- 5. What do you understand by absorption of overheads? Describe the various methods of absorption of factory overheads. Which of these methods do you consider most scientific and why?

UNIT-III

- 6. Describe briefly the main features of process costing. Name the industries where process costing can be applied. Also, compare Process costing with Contract costing.
- 7. From the following particulars calculate :
 - a) P/V Ratio.
 - b) Breakeven point in units and in rupees.

Fixed expenses Rs. 1,50,000 Variable Cost per unit Rs. 10 Selling price per unit Rs.15.

UNIT-IV

- 8. What are the problems with Target Costing that one should be aware of and guard against?
- 9. What is cash budget? What are its advantages? How is it prepared?

NOTE : Disclosure of identity by writing mobile number or making passing request on any page of Answer sheet will lead to UMC case against the Student.