

UNIT-II

13. When extracts of Cash Book & Pass Book are given, how will you prepare Bank Reconciliation Statement? Explain in detail.
14. From the under-mentioned ledger balances of Shri Rashim Kataria of Kanpur, prepare a Trial Balance as 31st March, 2017

	Rs.		Rs.
Capital	60,000	Bank Deposit	10,000
Stock on 1.4.2016	44,000	Stock on 31.3.2017	41,200
Business premises	40,000	Sundry Creditors	27,600
Sundry Debtors	36,000	Reserve Fund	8,400
Furniture & Fittings	4,400	Purchases less returns	2,16,000
Sales	3,00,000	Sales Returns	4,000
Discount allowed	3,200	Commission Received	3,600
Interest on bank deposits	400	Rates and taxes	1,840
Insurance premium	2,160	Rent received from tenant	2,800
General expenses	8,000	Wages	8,400
Salaries	15,600	Carriage Inwards	3,600
Carriage Outwards	940	Cash in Hand	3,060
Bad debts written off	1,600		

UNIT-III

15. What do you understand by Depreciation? Explain the different methods of providing depreciation.
16. The following balances appeared in the Trial Balance of an Industrial firm :

	Rs.
Stock (1.4.2017)	40,000
Carriage Outwards	1,800
Factory Lighting	1,000
Purchases	2,62,000
Purchases return	12,000
Sales	4,52,000
Sales Return	12,000
Wages	18,000
Advertising	6,000
Postage	1,200
Printing & Stationary	2,800
Travelling Expenses	2,500
General Expenses	28,000
Income from Investments	25,000
Salaries	24,000
Closing stock as on 31st March, 2018 was valued at	72,000

Prepare Trading and Profit and Loss account for the year ending 31st March, 2018.

UNIT-IV

17. What do you mean by Income & Expenditure Account? Describe the method of preparing Income & Expenditure account from Receipts & Payment Account.
18. Prepare Income and Expenditure Account for the year ending 31st March, 2010 from the receipts and payments account given below :

Receipts and Payment Account for the year ending 31st March, 2010

RECEIPTS	Amount Rs.	Payments	Amount Rs.
To balance b/d	5,400	By Salaries	12,000
To Subscriptions	27,000	By Rent	1,500
To sale of Investments (Book value of Rs. 1,200)	1,000	By stationary	700
To sale of old furniture (Book value of Rs. 5,000)	6,000	By Buildings	10,000
		By furniture	5,000
		By light charges	1,000
		By Books	800
		By Balance c/d	8,400
Total	39,400	Total	39,400

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.