Roll No.

Total No. of Pages : 01

Total No. of Questions : 08

## MBA/MBA(IB) (Sem.-2) LEGAL ENVIRONMENT FOR BUSINESS Subject Code : MBA-202-18 M.Code : 76154 Date of Examination : 17-08-21

## Time: 2 Hrs.

Max. Marks : 60

## **INSTRUCTIONS TO CANDIDATES :**

- 1. Attempt any FIVE question(s), each question carries 12 marks.
- 1. Discuss the doctrine of Public Policy. Describe the various types of agreements that are illegal because they are contrary to public policy.
- 2. Explain the various ways in which a contract may be said to be discharged.
- 3. Distinguish between 'sale' and an 'agreement to sell'. When an 'agreement to sell' does become a 'sale'?
- 4. What are the rights of an unpaid seller? Explain.
- 5. How and when a partner is admitted in a partnership firm? Explain the process of dissolution of partnership firm.
- 6. Who are the Drawer, Drawee, and Payee of a negotiable instrument? Discuss.
- 7. Briefly explain the provisions of the Companies Act regarding the mode of appointment of directors of a company.
- 8. A brother and sister who were the only two members of a private company died in an accident. Does the company also come to an end? Can a single member constitute a valid meeting? Explain. Also, Differentiate between Winding up and the Dissolution of a company.

<u>Note</u>: Any student found attempting answer sheet from any other person(s), using incriminating material or involved in any wrong activity reported by evaluator shall be treated under UMC provisions.

Student found sharing the question paper(s)/answer sheet on digital media or with any other person or any organization/institution shall also be treated under UMC.

Any student found making any change/addition/modification in contents of scanned copy of answer sheet and original answer sheet, shall be covered under UMC provisions.