

Roll No.

Total No. of Pages : 02

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BCA / DEP (Sem.-3)
BASIC ACCOUNTING
Subject Code : BSBC-304
M.Code : 75060
Date of Examination : 13-07-21

Time : 2 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. Attempt any FIVE question(s), each question carries 12 marks.

1. Define Accounting. Explain the features of accounting cycle. Also discuss the importance and scope of accounting.
2. Briefly discuss the following terms :
 - a) Revenue Expense
 - b) Salary Outstanding
 - c) Rent Received in advance
 - d) Depreciation
 - e) Asset
 - f) Account
3. Discuss in detail the role of computers in accounting.
4. Explain the various sources of raising capital in corporate undertaking.
5. From the following ledger account balances extracted from the books of CJ Gupta, prepare Trial Balance :

Particulars	Amount (Rs)	Particulars	Amount (Rs)
Purchases	1,04,000	Drawings	7,950
Sundry Debtors	18,550	Sundry Creditors	8,300
Premises	62,000	Returns Inwards	5,360
Sales	1,49,000	Furniture	15,600
Return Outward	8,900	Cash In Hand	390
Rates And Taxes	780	Capital	85,000
Cash At Bank	1,560	Factory Wages	5,830
Carriage Inwards	650	Carriage Outwards	260
Salaries	3,900	Rent Received	2,990
Stock (01.04.2012)	25,000	Insurance	2,100
Bad Debts	260		

6. What do you mean by Journal? Explain the rules of journalizing with regard to different classes of accounts along with the advantages of journalizing.
7. Explain the steps in preparation of final accounts. Along with this explain the difference between balance sheet and trial balance.
8. On 31st December 2014, pass book shows debit balance of Rs. 7,500. From the following particulars, prepare a Bank Reconciliation Statement.
 - a) Cheques paid in for collection amounted to Rs. 20,600 but cheques of Rs. 7,800 were credited on 3rd January, 2015.
 - b) A cheques of Rs. 1,000 debited in cash book was omitted to be banked.
 - c) Cheques of Rs. 7,800 were drawn on 27th December of which cheques of Rs. 2,400 were cashed upto 31st December.
 - d) A cheque of Rs. 800 was banked and credited, but omitted to be recorded in cash book.
 - e) Bank charged interest on Overdraft Rs. 650.

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