



## **SECTION B**

2. What do you mean by Cost Reduction? Differentiate between cost reduction and cost control.
3. What do you mean by Learning Curve? Discuss the applications of learning curve.
4. Critically evaluate Total Quality Management.
5. Discuss the followings in detail:
  - a) Kaizen Costing
  - b) Backflush Costing
6. Write a note on basic cost accounting record rules and accounting standards.
7. Write a detailed note on the followings:
  - a) Target Costing
  - b) Balanced Score Card